

**RENT-TO-OWN MEMORANDUM OF ACCEPTANCE**

I.....hereby agree to the terms and conditions stipulated by the Lagos State Mortgage Board (“LMB”) for the Lagos State Rent-To-Own Policy and further state as follows:

- i. I agree to be bound by the Lagos State Rent-To-Own policy for eligibility, selection and offer of housing units under the program.
- ii. I agree that all disputes in connection with my application and Rent To Own Tenancy Agreement under the Lagos State Rent-To-Own policy shall be resolved according to the terms of the Rent-To-Own Tenancy Agreement.
- iii. I understand and agree that in executing this memorandum, it becomes part of my Rent To Own Tenancy Agreement with the Lagos State Mortgage Board (“LMB”) and that any false deposition will disentitle me to benefit from the Scheme and should I have already benefitted, will entitle the LMB at any time to revoke the allocation to me and also impose any other applicable sanctions.

Dated this.....day of.....201.....

Signed and submitted by:

Name:

Address:

Occupation:

Signature:

OR

JURAT:

Submitted this.....day of.....201.....the contents having first truly, distinctly and audibly read over to the applicant he/she being illiterate and the nature and contents of the application form and the Memorandum of Acceptance explained to him/her in the.....language when he/she appeared perfectly to understand the same, and made his/her mark thereto in my presence.

Mark

In the presence of:

\_\_\_\_\_

Name:

Address:

Occupation: